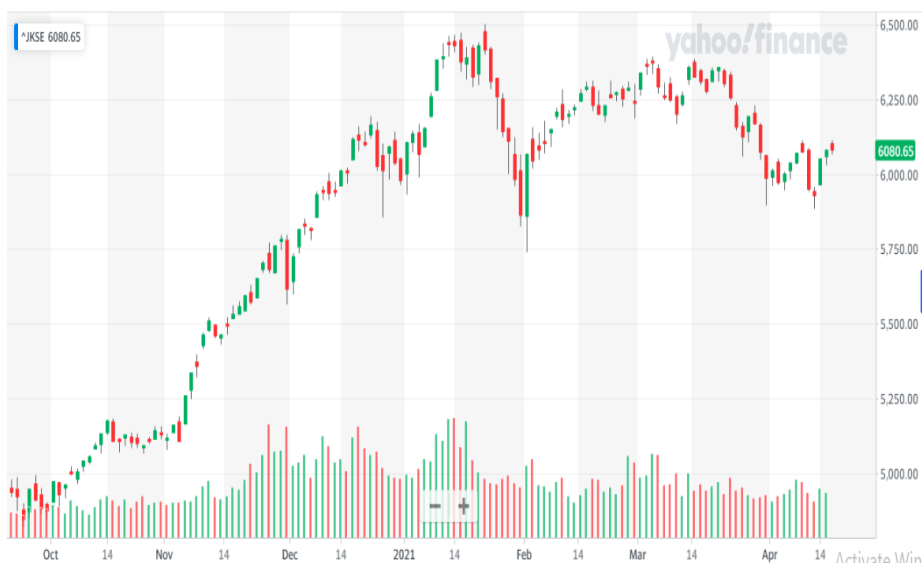




| Sectoral   | Last     | Change % |
|------------|----------|----------|
| AGRI       | 1,566.40 | ↓ -0.75% |
| BASIC-IND  | 938.40   | ↓ -0.75% |
| CONSUMER   | 1,638.88 | ↓ -0.40% |
| FINANCE    | 1,372.27 | ↑ 0.01%  |
| INFRASTRUC | 1,044.37 | ↑ 0.48%  |
| MANUFACTUR | 1,254.89 | ↓ -0.01% |
| MINING     | 1,780.06 | ↑ 0.16%  |
| MISC-IND   | 1,025.67 | ↑ 3.09%  |
| PROPERTY   | 346.57   | ↓ -0.35% |
| TRADE      | 881.41   | ↓ -0.16% |

\*Data Update Pukul 15.30 WIB

| Commodities  | Last      | Change % |
|--------------|-----------|----------|
| Palm Oil RM  | 3,993.00  | ↑ 0.10%  |
| Crude Oil \$ | 61.87     | ↑ 0.72%  |
| Nickel \$    | 16,015.00 | ↓ -0.03% |
| Gold \$      | 1,783.90  | ↑ 0.03%  |
| Coal \$      | 89.88     | ↑ 0.20%  |

\*Data Update Terakhir Pukul 07.42 WIB

| Indeks               | Close  | Change % |
|----------------------|--------|----------|
| Dow Jones Industrial | 33,816 | ↓ -0.94% |
| S&P 500              | 4,135  | ↓ -0.92% |
| Nasdaq Composite     | 13,818 | ↓ -0.95% |
| FTSE 100 London      | 6,938  | ↑ 0.62%  |
| DAX Xetra Frankfurt  | 15,321 | ↑ 0.82%  |
| Shanghai Composite   | 3,465  | ↓ -0.23% |
| Hangseng Index       | 28,755 | ↑ 0.47%  |
| Nikkei 225 Osaka     | 29,188 | ↑ 2.38%  |

\*Data Update Terakhir Pukul 07.42 WIB

| Corporate Action |       |
|------------------|-------|
| Code             | Event |
|                  |       |

| Indikator                             | Tingkat         |
|---------------------------------------|-----------------|
| Pertumbuhan ekonomi (2020 YoY)        | -2.07%          |
| Inflasi (Maret 2021, %YoY)            | 1.37%           |
| BI 7 Day Reverse Repo Rate (Feb 2021) | 4%              |
| Defisit anggaran (APBN 2021)          | -5.17% PDB      |
| Transaksi berjalan 2020               | -0.40% PDB      |
| Cadangan devisa (Feb 2020)            | US\$ 138 miliar |
| Neraca Pembayaran Indonesia 2020      | US\$ 2,6 miliar |

|                       |         |              |        |
|-----------------------|---------|--------------|--------|
| IHSG                  | 5,994.2 | Net F *Sell* | -145,M |
| Change %              | 0.02%   | F Buy        | 2085,M |
| Net Foreign Buy (YTD) | 5,84 T  | D Buy        | 6603,M |
| Resistance            | 5,960   | F Sell       | 2231,M |
| Support               | 6,050   | D Sell       | 6458,M |

## Highlight

- BCA bakal memasukkan e-commerce ke dalam layanan SuperApp
- Larangan Mudik Diperpanjang, Emiten Jasa Kurir Kian Mentereng

## IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat ke level 5994. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indikator stochastic juga nampak terjadi death cross yang mengindikasikan adanya potensi terjadi pelemahan. Indeks ditopang oleh sektor Miscellaneous Industry (3,091%), Infrastructure (0,481%), Mining (0,156%), Finance (0,012%), kendati dibebani oleh sekotr Manufacture (-0,006%), Trade (-0,158%), Property (-0,348%), Consumer (-0,399%), Agriculture (-0,748%), Basic Industry (-0,749%) yang mengalami pelemahan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak konsolidasi pada range pergerakan 5960 - 6050.

## Global Sentiment

Sentimen pertama yaitu faktor yang mempengaruhi pergerakan indeks pada kemarin (22/4/2021) diantaranya dari global masih terkait karna adanya lonjakan kasus Covid-19 yang terjadi di Jepang dan India, terutama di India. Kini India menduduki posisi kedua sebagai negara yang memiliki jumlah kasus Covid-19 terbanyak didunia setelah Amerika Serikat. Lonjakan kasus di India juga membuat harga komoditas minyak mentah melemah selama tiga hari berturut-turut.

Beralih ke domestik, sejauh ini masih minim sentimen dari data ekonomi yang mampu berpengaruh signifikan terhadap pergerakan indeks. Bahkan untuk kasus penyebaran Covid-19 pun di Indonesia jika dilihat dari pergerakan kurvanya cenderung melambat, namun kekhawatiran akan lonjakan kasus Covid-19 masih tetap ada sehingga pergerakan IHSG juga cenderung tertahan kenaikannya oleh hal tersebut.

Untuk hari ini, investor perlu kembali mencermati pelemahan Wall Street yang membawa sentimen negatif bagi pasar perdagangan di benua kuning termasuk Indonesia. Akan tetapi sejatinya alasan ambruknya bursa Wall Street menguntungkan negara-negara emerging market seperti Indonesia. Presiden Biden yang dikabarkan mempertimbangkan untuk menaikkan pajak keuntungan investasi hingga hampir dua kali lipat ke angka 39,6% ini tentu saja bisa dimanfaatkan oleh investor asing untuk mengalihkan investasinya dari AS ke negara-negara berkembang. Hal ini tentu saja menyebabkan adanya kemungkinan muncul capital inflow ke bursa saham emerging market seperti Indonesia. Ini tentu saja menjadi kabar gembira bagi para investor lokal karena akhir-akhir ini pasar modal lokal sedang lesu setelah dana asing terus-terusan keluar.

## Stock News

- PT Bank Central Asia Tbk cepat membaca pergeseran perubahan perilaku nasabah yang semakin digital. Bank dengan sandi saham BBKA ini telah menyiapkan satu layanan digital banking untuk seluruh kebutuhan atau SuperApp. Presiden Direktur BCA Jahja Setiaatmadja mengatakan BCA telah memiliki layanan mobile banking atau BCA Mobile dan internet banking atau KlikBCA. Dalam memberikan layanan SuperApp, Jahja bilang tengah mengupayakan agar layanan KlikBCA bisa diintegrasikan ke dalam layanan BCA Mobile. (source : kontan.co.id)

- Emiten logistik terutama untuk ritel akan mendapat berkah dari larangan mudik selama Lebaran 2021, apalagi pemberlakuannya dipercepat melalui pengetatan bepergian. Larangan mudik Lebaran pada 6 Mei-12 Mei 2021 ditambah perpanjangannya melalui pengetatan persyaratan bepergian sejak 22 April 2021 membuat masyarakat cenderung mengalihkan rencana Head of Equity Trading MNCS Medan Frankie Wijoyo Prasetyo mengatakan setelah diputuskannya oleh pemerintah atas larangan mudik tahun ini, banyak portal jual beli online (platform digital) gencar menerbitkan iklan dan promo pengiriman parcel.(source : bisnis.com)

## Daily Recommendation

| Stock | Last Price | Recommendation  | Target Price  | Upside (%)  | Stop Loss | Commentary               |
|-------|------------|-----------------|---------------|-------------|-----------|--------------------------|
| BFIN  | 695        | Buy on weakness | 720 - 730     | 3.6% - 5%   | 680       | Wait and see             |
| ASII  | 5,450      | Hold            | 5550 - 5600   | 1.8% - 2.8% | 5300      | Huge volume accumulation |
| EMTK  | 2,390      | Buy on weakness | 2440 - 2490   | 2.1% - 4.2% | 2370      | Doji                     |
| TLKM  | 3,330      | Speculative Buy | 3370 - 3430   | 1.2% - 3%   | 3260      | Huge volume accumulation |
| BBKA  | 31,075     | Speculative Buy | 31400 - 31800 | 1% - 2.3%   | 30800     | Consolidation            |
| BTPS  | 3,370      | Speculative Buy | 3420 - 3480   | 1.5% - 3.3% | 3300      | Huge volume accumulation |
| BBTN  | 1,700      | Speculative Buy | 1740 - 1800   | 2.4% - 5.9% | 1600      | Huge volume accumulation |
| -     | -          | -               | -             | -           | -         | -                        |
| -     | -          | -               | -             | -           | -         | -                        |

## Stock Watchlist

Sources: Trading Economics, Erdikha Research

| Monday April 19 2021    |    |                                                              | Actual  | Previous | Consensus | Forecast |
|-------------------------|----|--------------------------------------------------------------|---------|----------|-----------|----------|
| 3:00 PM                 | EA | <a href="#">Current Account FEB</a>                          | €13.3B  | €5.6B    |           | €19.1B   |
| 4:00 PM                 | EA | <a href="#">Construction Output YoY FEB</a>                  | -5.8%   | -2.6%    |           | -3.6%    |
| 10:30 PM                | US | <a href="#">3-Month Bill Auction</a>                         | 0.025%  | 0.020%   |           |          |
| 10:30 PM                | US | <a href="#">6-Month Bill Auction</a>                         | 0.040%  | 0.040%   |           |          |
| Tuesday April 20 2021   |    |                                                              | Actual  | Previous | Consensus | Forecast |
|                         | CN | <a href="#">Loan Prime Rate 1Y</a>                           | 3.85%   | 3.85%    | 3.85%     | 3.85%    |
| 8:30 AM                 | CN | <a href="#">Loan Prime Rate 5Y APR</a>                       | 4.65%   | 4.65%    | 4.65%     | 4.65%    |
|                         | GB | <a href="#">Claimant Count Change MAR</a>                    | 10.1K   | 86.6K    |           | 150K     |
| 1:00 PM                 | GB | <a href="#">Employment Change JAN</a>                        | -73K    | -147K    | -150K     | -120K    |
| 1:00 PM                 | GB | <a href="#">Average Earnings incl. Bonus FEB</a>             | 4.5%    | 4.8%     | 4.8%      | 4.5%     |
| 1:00 PM                 | GB | <a href="#">Unemployment Rate FEB</a>                        | 4.9%    | 5%       | 5.1%      | 5.1%     |
| 1:00 PM                 | GB | <a href="#">Average Earnings excl. Bonus FEB</a>             | 4.4%    | 4.3%     | 4.2%      | 4%       |
| 2:20 PM                 | ID | <a href="#">Loan Growth YoY MAR</a>                          | -4.13%  | -2.15%   |           | -2.1%    |
| 2:30 PM                 | ID | <a href="#">Interest Rate Decision</a>                       | 3.5%    | 3.5%     | 3.5%      | 3.5%     |
| 2:30 PM                 | ID | <a href="#">Lending Facility Rate APR</a>                    | 4.25%   | 4.25%    | 4.25%     | 4.25%    |
| 2:30 PM                 | ID | <a href="#">Deposit Facility Rate APR</a>                    | 2.75%   | 2.75%    | 2.75%     | 2.75%    |
| 7:55 PM                 | US | <a href="#">Redbook YoY 17/APR</a>                           | 13.5%   | 13.2%    |           |          |
| 10:30 PM                | US | <a href="#">52-Week Bill Auction</a>                         | 0.065%  | 0.070%   |           |          |
| 10:30 PM                | US | <a href="#">42-Day Bill Auction</a>                          | 0.010%  | 0.015%   |           |          |
| Wednesday April 21 2021 |    |                                                              | Actual  | Previous | Consensus | Forecast |
| 3:30 AM                 | US | <a href="#">API Crude Oil Stock Change 16/APR</a>            | 0.436M  | -3.608M  | -2.860M   |          |
|                         | GB | <a href="#">Inflation Rate YoY MAR</a>                       | 0.7%    | 0.4%     | 0.8%      | 0.8%     |
| 1:00 PM                 | GB | <a href="#">Core Inflation Rate YoY MAR</a>                  | 1.1%    | 0.9%     | 1.1%      | 1.0%     |
| 1:00 PM                 | GB | <a href="#">Inflation Rate MoM MAR</a>                       | 0.3%    | 0.1%     | 0.3%      | 0.3%     |
| 1:00 PM                 | GB | <a href="#">PPI Core Output MoM MAR</a>                      | 0.4%    | 0.3%     |           |          |
| 1:00 PM                 | GB | <a href="#">PPI Core Output YoY MAR</a>                      | 1.7%    | 1.7%     |           |          |
| 1:00 PM                 | GB | <a href="#">Core Inflation Rate MoM MAR</a>                  | 0.4%    | 0%       | 0.3%      | 0.3%     |
| 1:00 PM                 | GB | <a href="#">Retail Price Index MoM MAR</a>                   | 0.3%    | 0.5%     | 0.3%      | 0.3%     |
| 1:00 PM                 | GB | <a href="#">Retail Price Index YoY MAR</a>                   | 1.5%    | 1.4%     | 1.6%      | 1.5%     |
| 1:00 PM                 | GB | <a href="#">PPI Input MoM MAR</a>                            | 1.3%    | 0.9%     | 0.6%      |          |
| 1:00 PM                 | GB | <a href="#">PPI Input YoY MAR</a>                            | 5.9%    | 3.3%     | 4.4%      |          |
| 1:00 PM                 | GB | <a href="#">PPI Output YoY MAR</a>                           | 1.9%    | 0.9%     | 1.7%      | 1.6%     |
| 1:00 PM                 | GB | <a href="#">PPI Output MoM MAR</a>                           | 0.5%    | 0.7%     | 0.3%      | 0.2%     |
| 3:05 PM                 | GB | <a href="#">BoE Ramsden Speech</a>                           |         |          |           |          |
| 5:30 PM                 | GB | <a href="#">BoE Gov Bailey Speech</a>                        |         |          |           |          |
| 6:00 PM                 | US | <a href="#">MBA Mortgage Applications 16/APR</a>             | 8.6%    | -3.7%    |           |          |
| 6:00 PM                 | US | <a href="#">MBA 30-Year Mortgage Rate 16/APR</a>             | 3.2%    | 3.27%    |           |          |
| 9:30 PM                 | US | <a href="#">EIA Gasoline Stocks Change 16/APR</a>            | 0.086M  | 0.309M   | 0.464M    |          |
| 9:30 PM                 | US | <a href="#">EIA Crude Oil Stocks Change 16/APR</a>           | 0.594M  | -5.889M  | -2.975M   |          |
| 9:30 PM                 | US | <a href="#">EIA Cushing Crude Oil Stocks Change 16/APR</a>   | -1.318M | 0.346M   |           |          |
| 9:30 PM                 | US | <a href="#">EIA Crude Oil Imports Change 16/APR</a>          | -0.416M | 0.443M   |           |          |
| 9:30 PM                 | US | <a href="#">EIA Distillate Stocks Change 16/APR</a>          | -1.074M | -2.083M  | -0.956M   |          |
| 9:30 PM                 | US | <a href="#">EIA Gasoline Production Change 16/APR</a>        | -0.229M | 0.336M   |           |          |
| 9:30 PM                 | US | <a href="#">EIA Distillate Fuel Production Change 16/APR</a> | -0.088M | 0.004M   |           |          |
| 9:30 PM                 | US | <a href="#">EIA Refinery Crude Runs Change 16/APR</a>        | -0.286M | 0.007M   |           |          |
| 9:30 PM                 | US | <a href="#">EIA Heating Oil Stocks Change 16/APR</a>         | 0.563M  | -0.028M  |           |          |
| Thursday April 22 2021  |    |                                                              | Actual  | Previous | Consensus | Forecast |
| 12:00 AM                | US | <a href="#">20-Year Bond Auction</a>                         | 2144%   | 2290%    |           |          |
| 4:00 PM                 | EA | <a href="#">Government Budget to GDP 2020</a>                | -7.2%   | -0.6%    |           | -8.6%    |
| 4:00 PM                 | EA | <a href="#">Government Debt to GDP 2020</a>                  | 98%     | 83.9%    |           | 115%     |
| 5:00 PM                 | GB | <a href="#">CBI Business Optimism Index Q2</a>               | 38      | -22      |           | -10      |
| 5:00 PM                 | GB | <a href="#">CBI Industrial Trends Orders APR</a>             | -8      | -5       | 2         | 5        |
| 6:45 PM                 | EA | <a href="#">Deposit Facility Rate</a>                        | -0.5%   | -0.5%    | -0.5%     | -0.5%    |
| 6:45 PM                 | EA | <a href="#">ECB Interest Rate Decision</a>                   | 0%      | 0%       | 0%        | 0%       |
| 6:45 PM                 | EA | <a href="#">Marginal Lending Rate</a>                        | 0.25%   | 0.25%    |           | 0.25%    |
| 7:30 PM                 | EA | <a href="#">ECB Press Conference</a>                         |         |          |           |          |
| 7:30 PM                 | US | <a href="#">Chicago Fed National Activity Index MAR</a>      | 1.71    | -1.2     |           | 0.97     |
| 7:30 PM                 | US | <a href="#">Jobless Claims 4-week Average APR/17</a>         | 651K    | 678.75K  |           | 692.25K  |
| 7:30 PM                 | US | <a href="#">Initial Jobless Claims 17/APR</a>                | 547K    | 586K     | 617K      | 695K     |
| 7:30 PM                 | US | <a href="#">Continuing Jobless Claims 10/APR</a>             | 3674K   | 3708K    | 3667K     | 3680K    |
| 9:00 PM                 | EA | <a href="#">Consumer Confidence Flash APR</a>                | -8.1    | -10.8    | -10.8     | -12      |
| 9:00 PM                 | US | <a href="#">Existing Home Sales MoM MAR</a>                  | -3.7%   | -6.3%    | 0.8%      | 0.5%     |
| 9:00 PM                 | US | <a href="#">Existing Home Sales MAR</a>                      | 6.01M   | 6.24M    | 6.19M     | 6.25M    |
| 9:00 PM                 | US | <a href="#">CB Leading Index MoM MAR</a>                     | 1.3%    | -0.1%    | 1%        | 0.5%     |
| 9:30 PM                 | US | <a href="#">EIA Natural Gas Stocks Change 16/APR</a>         | 388cf   | 61Bcf    | 498cf     |          |
| 10:00 PM                | US | <a href="#">Kansas Fed Manufacturing Index APR</a>           | 40      | 23       |           | 19       |
| 10:30 PM                | US | <a href="#">4-Week Bill Auction</a>                          | 0.005%  | 0.010%   |           |          |
| 10:30 PM                | US | <a href="#">8-Week Bill Auction</a>                          | 0.015%  | 0.015%   |           |          |
| Friday April 23 2021    |    |                                                              | Actual  | Previous | Consensus | Forecast |
| 12:00 AM                | US | <a href="#">5-Year TIPS Auction</a>                          | -1631%  | -1575%   |           |          |
|                         | GB | <a href="#">Gfk Consumer Confidence APR</a>                  | -15     | -16      | -12       | -12      |
| 1:00 PM                 | GB | <a href="#">Retail Sales MoM MAR</a>                         |         | 2.1%     | 1.5%      | 1.4%     |
| 1:00 PM                 | GB | <a href="#">Retail Sales YoY MAR</a>                         |         | -3.7%    | 3.5%      | 4%       |
| 1:00 PM                 | GB | <a href="#">Retail Sales ex Fuel MoM MAR</a>                 |         | 2.4%     | 1.9%      | 1.1%     |

|         |    |                                                         |         |         |         |
|---------|----|---------------------------------------------------------|---------|---------|---------|
| 1:00 PM | GB | <a href="#">Retail Sales ex Fuel YoY MAR</a>            | -1.1%   | 4.5%    | 3.8%    |
| 1:00 PM | GB | <a href="#">Public Sector Net Borrowing MAR</a>         | £-19.1B | £-22.5B | £-22.0B |
| 3:00 PM | EA | <a href="#">Markit Manufacturing PMI Flash APR</a>      | 62.5    | 62      | 61.7    |
| 3:00 PM | EA | <a href="#">Markit Services PMI Flash APR</a>           | 49.6    | 49.1    | 49.1    |
| 3:00 PM | EA | <a href="#">Markit Composite PMI Flash APR</a>          | 53.2    | 52.8    | 52.7    |
| 3:30 PM | GB | <a href="#">Markit/CIPS Manufacturing PMI Flash APR</a> | 58.9    | 59      | 58.5    |
| 3:30 PM | GB | <a href="#">Markit/CIPS UK Services PMI Flash APR</a>   | 56.3    | 59      | 59.1    |
| 3:30 PM | GB | <a href="#">Markit/CIPS Composite PMI Flash APR</a>     | 56.4    | 58.2    | 58      |
| 5:00 PM | ID | Motorbike Sales YoY MAR                                 | -30.8%  |         | -15%    |
| 8:45 PM | US | <a href="#">Markit Manufacturing PMI Flash APR</a>      | 59.1    | 60.5    | 60      |
| 8:45 PM | US | <a href="#">Markit Composite PMI Flash APR</a>          | 59.7    |         | 60.5    |
| 8:45 PM | US | <a href="#">Markit Services PMI Flash APR</a>           | 60.4    | 61.9    | 61      |
| 9:00 PM | US | <a href="#">New Home Sales MoM MAR</a>                  | -18.2%  | 12%     | 14.8%   |
| 9:00 PM | US | <a href="#">New Home Sales MAR</a>                      | 0.775M  | 0.886M  | 0.89M   |
| 9:30 PM | EA | <a href="#">ECB President Lagarde Speech</a>            |         |         |         |

| (+ ) POSITIVE EPS GROWTH |                     |                     |               |
|--------------------------|---------------------|---------------------|---------------|
| CODE                     | EPS<br>Q4 2019      | EPS<br>Q4 2020      | EPS<br>Growth |
| Row Labels               | Sum of Q4 2019 (Rp) | Sum of Q4 2020 (Rp) | Sum of (%)    |
| <b>*AGRI*</b>            |                     |                     |               |
| SIMP                     | -4,82               | 25,72               | 634%          |
| DSNG                     | 11,02               | 29,52               | 168%          |
| AALI                     | 51,92               | 130,17              | 151%          |
| LSIP                     | 29,51               | 61,4                | 108%          |
| SMAR                     | 127,73              | 460,98              | 261%          |
| SSMS                     | 1,37                | 32,72               | 2288%         |
| PSGO                     | -3,45               | 1,28                | 137%          |
| BWPT                     | -11,5               | -10,75              | 7%            |
| <b>*BASIC-IND*</b>       |                     |                     |               |
| TPIA                     | -7,16               | 56,54               | 890%          |
| KMTR                     | -3,36               | 13,04               | 488%          |
| ARNA                     | 7,55                | 13,83               | 83%           |
| PBID                     | 40,04               | 54,75               | 37%           |
| SMGR                     | 184,98              | 210,83              | 14%           |
| NIKL                     | 4,43                | 21,21               | 379%          |
| CAKK                     | -3,37               | 6,52                | 293%          |
| SPMA                     | 16,29               | 37,31               | 129%          |
| ALDO                     | 12,85               | 14,64               | 14%           |
| INTP                     | 179,16              | 187,33              | 5%            |
| SMBR                     | 0,74                | 12,44               | 1581%         |
| MDKI                     | 0,65                | 3,82                | 488%          |
| IPOL                     | 2,41                | 7,46                | 210%          |
| MAIN                     | -19,17              | 15,04               | 178%          |
| MARK                     | 5,92                | 14,23               | 140%          |
| SAMF                     | 3,41                | 7,92                | 132%          |
| ISSP                     | 8,83                | 17,59               | 99%           |
| GDST                     | 1,56                | 2,76                | 77%           |
| ALKA                     | -23,12              | -6,75               | 71%           |
| IFII                     | 1,52                | 1,91                | 26%           |
| IGAR                     | 6,93                | 8,67                | 25%           |
| TBMS                     | 69                  | 93                  | 35%           |
| AMFG                     | -47,86              | 511,94              | 1170%         |
| EKAD                     | 3,73                | 30,36               | 714%          |
| BAJA                     | 7,24                | 31,03               | 329%          |
| UNIC                     | 183,75              | 472,01              | 157%          |
| AGII                     | 8,97                | 21,81               | 143%          |
| SRSN                     | 1,83                | 2,7                 | 48%           |
| AKPI                     | 64,46               | 65,27               | 1%            |
| <b>*CONSUMER*</b>        |                     |                     |               |
| TBLA                     | 30,15               | 51,09               | 69%           |
| ICBP                     | 98,89               | 225,02              | 128%          |
| INDF                     | 156,85              | 307,85              | 96%           |
| SKLT                     | 15,14               | 23,49               | 55%           |
| KICI                     | -2,51               | 5,88                | 334%          |
| TSPC                     | 30,62               | 64,92               | 112%          |
| BUOI                     | 5,56                | 9,78                | 76%           |
| KAFF                     | -9,82               | -3,52               | 64%           |
| KLBF                     | 12,61               | 15,06               | 19%           |
| CLEO                     | 3,06                | 3,21                | 5%            |
| ITIC                     | -8,09               | -7,9                | 2%            |
| SCPI                     | 4397,72             | 7247,94             | 65%           |
| WIIM                     | 5,65                | 30,27               | 436%          |
| TCID                     | 53,76               | 102,51              | 91%           |
| PYFA                     | 8,26                | 11,18               | 35%           |
| LMPI                     | -13,46              | -11,24              | 16%           |
| <b>*FINANCE*</b>         |                     |                     |               |
| BRIS                     | 1,81                | 5,8                 | 220%          |
| BBYB                     | 0,54                | 1,73                | 220%          |
| BBTN                     | -55,92              | 45,57               | 181%          |
| MEGA                     | 89,28               | 178,62              | 100%          |
| SDRA                     | 11,85               | 17,85               | 51%           |
| BFIN                     | -23,7               | 11,33               | 148%          |
| ARTO                     | -85,29              | -7,72               | 91%           |
| BJBR                     | 43,03               | 49,5                | 15%           |
| PANS                     | 12,14               | 259,49              | 2037%         |
| BKSW                     | 2                   | 11,75               | 488%          |
| AHAP                     | -24,86              | -7,55               | 70%           |
| ASBI                     | 6,91                | 64,34               | 831%          |
| TRUS                     | 2,06                | 10,67               | 418%          |
| ABDA                     | 27,99               | 98,6                | 252%          |
| AMAG                     | 1,97                | 5,23                | 165%          |
| DNAR                     | -3,56               | -0,47               | 87%           |
| BMAS                     | 3,41                | 5,68                | 67%           |
| BBHI                     | -7,13               | -2,72               | 62%           |
| HDFA                     | -18,9               | -8,1                | 57%           |
| LIFE                     | 11,03               | 37,04               | 236%          |
| BBMD                     | 8,85                | 27,25               | 208%          |
| ASDM                     | 39,52               | 96,84               | 145%          |
| YULE                     | 21,57               | 32,16               | 49%           |
| ASRM                     | 46,93               | 51,2                | 9%            |
| <b>*INFRASTRUC*</b>      |                     |                     |               |
| JAYA                     | -0,8                | 3,62                | 553%          |
| BALI                     | 3,63                | 8,68                | 139%          |
| FREN                     | -2,52               | 0,87                | 135%          |
| OASA                     | -7,71               | -4,1                | 47%           |
| BPTR                     | 0,13                | 1,04                | 700%          |
| BUKK                     | -23,52              | 45,53               | 294%          |
| MIRA                     | -3,76               | -0,16               | 96%           |
| SMDR                     | -70,02              | -38,17              | 45%           |
| MPOW                     | -7,14               | 6,59                | 192%          |
| PORT                     | -2,85               | -0,94               | 67%           |
| ASSA                     | 6,65                | 10,58               | 59%           |

| (- ) NEGATIVE EPS GROWTH |                     |                     |               |
|--------------------------|---------------------|---------------------|---------------|
| CODE                     | EPS<br>Q4 2019      | EPS<br>Q4 2020      | EPS<br>Growth |
| Row Labels               | Sum of Q4 2019 (Rp) | Sum of Q4 2020 (Rp) | Sum of (%)    |
| <b>*AGRI*</b>            |                     |                     |               |
| ANJT                     | 6,94                | 3,05                | -56%          |
| SGRO                     | 8,86                | -115,98             | -1409%        |
| <b>*BASIC-IND*</b>       |                     |                     |               |
| SMCB                     | 47,62               | 27,73               | -42%          |
| FASW                     | 65,61               | 50,29               | -23%          |
| JPFA                     | 61,58               | 56,24               | -9%           |
| WTON                     | 23,99               | 8,39                | -65%          |
| WSBP                     | 11,17               | -137,23             | -1329%        |
| SULI                     | -3,49               | -26,32              | -654%         |
| FPNI                     | -9,92               | -19,89              | -101%         |
| CTBN                     | -44,72              | -84                 | -88%          |
| ADMG                     | -32,95              | -56,19              | -71%          |
| BRPT                     | 4,91                | 3,6                 | -27%          |
| YPAS                     | 10,09               | 7,62                | -24%          |
| MLIA                     | 38,9                | 32,22               | -17%          |
| TKIM                     | 49,32               | -143,85             | -392%         |
| BTON                     | -2,81               | -9,64               | -243%         |
| INKP                     | 80,41               | -36,57              | -145%         |
| SIPD                     | 13,61               | -2,26               | -117%         |
| IMPC                     | 9,94                | 7,92                | -20%          |
| <b>*CONSUMER*</b>        |                     |                     |               |
| UNVR                     | 246,82              | 45,22               | -82%          |
| MLBI                     | 212,51              | 62,9                | -70%          |
| SIDO                     | 15,28               | 9,77                | -36%          |
| CINT                     | 6,1                 | 1,43                | -77%          |
| HMSF                     | 30,27               | 14,36               | -53%          |
| MBTO                     | -36,68              | -112,95             | -208%         |
| AISA                     | 399,16              | 135,83              | -66%          |
| GGRM                     | 1890,47             | 1039,71             | -45%          |
| DLTA                     | 121,12              | 66,64               | -45%          |
| MYOR                     | 39,88               | 22,54               | -43%          |
| ULTJ                     | 18,87               | 10,9                | -42%          |
| CEKA                     | 139,6               | 123,62              | -11%          |
| ROTI                     | 14,43               | 14,2                | -2%           |
| RMBA                     | 1,08                | -57,78              | -5450%        |
| KINO                     | 51,35               | -33,6               | -165%         |
| MERK                     | 136,58              | 37,58               | -72%          |
| <b>*FINANCE*</b>         |                     |                     |               |
| BDMN                     | 151,13              | -47,99              | -132%         |
| BBNI                     | 182,94              | -55,72              | -130%         |
| WOMF                     | 29,88               | 0,32                | -99%          |
| VRNA                     | 5,68                | 0,28                | -95%          |
| BNGA                     | 38,45               | 5,89                | -85%          |
| NISP                     | 31,35               | 6,77                | -78%          |
| BNII                     | 9,62                | 2,19                | -77%          |
| ADMF                     | 690,39              | 211,36              | -69%          |
| BTPN                     | 76,79               | 25,14               | -67%          |
| BMRI                     | 154,97              | 66,24               | -57%          |
| BBRI                     | 77,77               | 36,8                | -53%          |
| BNLI                     | 14,54               | 10,41               | -28%          |
| BTPS                     | 54,95               | 45,18               | -18%          |
| BBCA                     | 310,06              | 287,81              | -7%           |
| FUJI                     | 0,57                | -1,6                | -381%         |
| BPFI                     | 8,82                | 8,35                | -5%           |
| MTWI                     | -0,5                | -1,67               | -234%         |
| CFIN                     | 26,03               | -3,81               | -115%         |
| MFIN                     | 37,94               | -0,72               | -102%         |
| MCOR                     | 2,19                | 0,27                | -88%          |
| BPII                     | 84,25               | 53,55               | -36%          |
| LPGI                     | 245,63              | 157,01              | -36%          |
| PNBN                     | 38,62               | 32,8                | -15%          |
| BEKS                     | -0,45               | -26,56              | -5802%        |
| TIFA                     | 6,51                | -18,48              | -384%         |
| AGRO                     | 1,68                | -1,01               | -160%         |
| BABP                     | 0,45                | 0,3                 | -33%          |
| <b>*INFRASTRUC*</b>      |                     |                     |               |
| EXCL                     | 20,04               | -159,11             | -894%         |
| ISAT                     | 341,11              | -47,7               | -114%         |
| CENT                     | -0,12               | -13,66              | -11283%       |
| PPRE                     | 12,73               | 4,14                | -67%          |
| PURA                     | 0,78                | 0,44                | -44%          |
| MBSS                     | 8,18                | -55,09              | -773%         |
| BIRD                     | 34,07               | -2,13               | -106%         |
| TPMA                     | 22,49               | 4,43                | -80%          |
| JSMR                     | 97,11               | 47,32               | -51%          |
| NELY                     | 8,39                | 6,19                | -26%          |
| PTIS                     | 3,71                | -0,55               | -115%         |
| SAPX                     | 25,6                | 6,94                | -73%          |
| PGAS                     | -36,73              | -184,63             | -403%         |
| IBST                     | 29,87               | -14,11              | -147%         |
| PTPW                     | 32,02               | -0,48               | -102%         |
| IPCM                     | 4,02                | 1,99                | -51%          |
| <b>*MINING*</b>          |                     |                     |               |
| ITMG                     | 322,56              | -42,28              | -113%         |
| INCO                     | 80,07               | 0,82                | -99%          |
| ELSA                     | 16,2                | 8,5                 | -48%          |
| PTBA                     | 82,95               | 57,17               | -31%          |
| ESSA                     | -1,94               | -3,14               | -62%          |
| MDKA                     | 2,12                | -15,98              | -854%         |
| INDY                     | -25,01              | -163,32             | -553%         |
| MBAP                     | 94,09               | 0,82                | -99%          |
| RUIS                     | 15,27               | 6,44                | -58%          |

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